j0195812You are an

**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Period:**

**Due Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Entrepreneur!

*“Fields Tank”*

***Your Task:***

* You are an **entrepreneur**. You and your partner are co-owners of an up-starting business and you must create a product and present an (infomercial) to your potential stockholder and the “Shark” (Mr. Fields). Follow the guidelines below.
* **Product** (invention):

1. Materials you **must** include in the invention of your product:

*Paper plate*

*Straw*

*Rubber band*

*A paper clip*

2. Your product (invention) must have an explanation on “why” you created the product and “who” or “what” is it for?

3. How much will the product sale for?

* Create a short (2-3 minute) **Infomercial** selling your product.

1. The infomercial must include all of the vocabulary words from the box below somewhere in your infomercial.

2. In your infomercial you must explain the process involved in the production, distribution, and sale of your product starting with the natural resource (don’t forget transportation.).

\*This project will count as **(2) daily grades**.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| tertiary | secondary | quaternary | primary | competition |
| consumer | producer | supply | demand | market |
| scarcity | profit | Natural  resource | Human  resource | Capital  resource |

**Industry Project Grading Criteria**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| CATEGORY | **10** | **8** | **6** | **4** |
| **Product Creation** | Students created a product that **exceeds** expectations. (All material was included) | Students created a product that is **proficient**. (Most materials was included) | Students created a product that is **below** expectations. (Some materials was included) | Students created a product that is **unsatisfactory** and shows a lack of effort. (No materials included) |
| **Following Directions** | All directions were followed. | Most of the directions were followed. | Some of the directions were followed. | Did not follow directions |
| **Infomercial/Economic terms** | All terms and content were included and accurate. | Most terms and content was included and accurate | Some terms and content was included and accurate | Shows a lack of effort and content. |

28-30 = A

24-27 = B

20- 23 = C

12- 19 = D Grade Earned: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Comments: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_